

Status of EIP On Track	IAF Funding Contracted \$29.3M	IAF Funding Paid this Quarter \$373K	Total IAF Funding Paid \$2.0M	IAF Remaining to be Paid \$27.3M
Status of Dwellings On Track	Co-Funding Spent to Date \$6.9M	Total Cost to Date \$8.9M <small>IAF Payments + IAF Accruals + Co-Funding Spent to Date</small>	Forecast Cost to Complete \$46.2M <small>(incl. IAF Funding)</small>	Forecast Cost at Completion \$55.1M <small>Total Cost to Date + Forecast Cost to Complete</small>

Progress & Qualitative Intelligence:

Potable Water Projects: Reservoir 1 tank construction is now underway following the completion of earthworks and ground stabilisation. There was a delay associated with the start of the tank construction, which may result in a slight delay of up to 3 months to the delivery of this project. The total estimated cost for Reservoir 1 is also significantly higher (\$4 million increase) than originally estimated. The increase in cost will be covered by Council, a portion of which will be recovered from developers via Development Contributions. The remaining potable waters sub-projects are now delayed. The IAF Team is waiting on a response from Kāpiti Coast District Council to formally outline their new delivery approach so this can be assessed, before a decision is made on how to proceed.

Wastewater Network Upgrades: Tender has been awarded for the Ōtaki Central Wastewater Gravity Main. Programme indications are that work will commence in August/September 2024 for physical completion in June 2025. Council is in the process of preparing a draft Delivery Plan for the Wastewater projects to present to the IAF Team for review and consideration.

Stormwater Upgrades: The IAF Team is awaiting a Delivery Plan from Council to confirm programme.

Council continues to proactively work with seven developers already identified and all at various stages of the consenting process. This includes [REDACTED] The Wellington Company Ltd continues to progress development of the Ōtaki Māori Racing Club. A fast-track referral was accepted by the Environmental Protection Authority (EPA) for referral to the Expert Consenting Panel. In late March 2024, Council was notified that the Expert Consenting Panel was appointed by the EPA. The final Resource Consent application was for 550 new homes.

A Wakefield Group (Jennian Homes) development, Moy Estates, is being processed by the EPA as a fast-track consent. The application was lodged in August 2023 for 137 units and provides for a mix of housing typologies, including pockets of medium density. It is not known when a decision will be reached by the Panel however, they are working to a mid 2024 decision deadline.

As of March 2024, 16 dwellings were completed, and by June 2024, 9 more were added, totalling 25. However, the reported total is 110 due to the delayed council data, which has now been adjusted.

There are a number of developments throughout Ōtaki progressing well with the most significant being the Ōtaki Māori Racing Club.

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Enabling Infrastructure Projects

IAF Funded	Forecast Completion	IAF Funding Contracted	IAF Paid this QTR	IAF Paid Total
IAF Funded				
Potable Water - Network Upgrades ANZAC Rd, Aotkai St and Rising Main	December 2025	\$1.5M	\$0K	\$0.0M
Potable Water - New Supply Bore	June 2026	\$0.2M	\$0K	\$0.0M
Potable Water - Pumping Station Upgrade	December 2025	\$1.0M	\$0K	\$0.0M
Potable Water - Reservoir 1 (5.5 ML)	March 2025	\$6.0M	\$373K	\$2.0M
Potable Water - Reservoir 2 (0.65 ML)	June 2026	\$0.5M	\$0K	\$0.0M
Stormwater - ANZAC Rd Upgrades	December 2026	\$7.7M	\$0K	\$0.0M
Transport - ANZAC Rd Improvements	July 2026	\$0.4M	\$0K	\$0.0M
Wastewater Upgrades	December 2027	\$12.0M	\$0K	\$0.0M
Non-IAF Funded				
Stormwater - Rangiora Rd Upgrades	July 2026	\$0.0M	\$0K	\$0.0M
Sub-Project 2C - Te Roto Road Stormwater Capacity	July 2026	\$0.0M	\$0K	\$0.0M
Total		\$29.3M	\$373K	\$2.0M

Housing Outcome Agreements

	Total Dwellings	Consented	Under Construction	Completed this Quarter	Completed Total
Housing Outcome Agreement Dwellings	500	0	0	0	0
The Wellington Company Limited [REDACTED]	500	0	0	0	0
Non-Housing Outcome Agreement Dwellings	548	91	0	9	110
Non-HOA Dwellings (as per FA)	548	91	0	9	110
Total	1,048	91	0	9	110
Total Dwellings as per Funding Agreement	1,048				
Dwellings Enabled (Forecast)	December 2027				