



WEEKLY REPORT

Kāinga Ora – Homes and Communities

Proactively released

For period ending 25 February 2022

5

Table of contents

1. Updates.....	2
2. Upcoming events and opportunities	6
3. Advice sent in the past week	11
4. Upcoming advice to be delivered in the next month	11
5. Kāinga Ora OIA requests	11

1. Updates

First Home Partner – status as at Friday 18 February 2022

Activity	Total as at 18 February 2022	Change since previous report	Comment
Completed Settlement	3 Auckland (2), Canterbury (1)	0	These households have now entered our Goals Management Programme where we assist households into full home ownership.
Sale and Purchase Agreement signed *	24	+2	<ul style="list-style-type: none"> • 10 unconditional and awaiting settlement • 14 awaiting either Code of Compliance, Title, build completion, or bank approval • 1 Māori • 1 Pacific • 8 families
Eligible applications received	397	+16	<ul style="list-style-type: none"> • Auckland 224 • Canterbury 42 • Wellington 36 • Waikato 35 • balance indicated other areas around New Zealand • 54 Māori • 25 Pacific • 171 families
Applications under assessment	348	+4	<ul style="list-style-type: none"> • 321 – seeking additional information as application was incomplete • 64 Māori • 45 Pacific • 194 families
Application process started	2,580	+76	Minimum is creating an account in the portal

Product Enquiries	Around 90 calls per day		
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* Upon settlement, Kāinga Ora will make the equity contribution payment to finalise the purchase of the customers new home.

Nick Maling
GM National Services

RFP open for lifecycle carbon assessment software

Kāinga Ora released a Request for Proposal (RFP) on 19 January 2022 for technology to enable rapid, whole-of-building, whole-of-life lifecycle carbon assessments and reporting on emissions for our new building projects. Kāinga Ora intends to use the life cycle carbon information collected at the project level to inform decision-making and enable selection of lower carbon solutions during design and construction phases. It will also be used to meet external compliance and standards requirements. Respondents will have until 2 March 2022 to submit their proposals and the outcomes of the process will be known by the end of April 2022. A noting paper has been provided (AH 22 003) with more detail.

Patrick Dougherty
GM Construction and Innovation

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Procurement Update

In line with our Building Momentum plan and the Construction Sector Accord, Kāinga Ora is establishing a number of preferred supplier panels for construction consultancy services. We have identified the following categories as suitable for creating closer working relationships with key construction design partners:

- Engineer to Contract
- Architecture, including urban design, landscape architecture
- Engineering Services – including civil, geotechnical, traffic and transport
- Building Engineering Services - including structural, mechanical, HVAC, electrical, fire and façade, etc.
- Quantity Surveying

The RFP for Engineer to Contract was released in December 2021 and responses are being assessed now. We expect to communicate the outcome of this to the market over the next month. The RFP for Architects, including Urban Design and Landscape Architects, will be released in late February 2022 through GETS and Tenderlink with a six week response window. The RFP for Building Engineering Services RFP will be released in early March followed by the Engineering Services RFP in early April, both through GETS and Tenderlink with a six week response window.

This is an exciting opportunity for us to partner with construction consultancy services to support the extensive Kāinga Ora build programme.

Caroline McDowall
GM Commercial

Kāinga Ora raises \$450 million Wellbeing Bond in February towards financing this year's capital expenditure

Kāinga Ora successfully raised \$450 million towards financing warmer dryer homes through issuing additional Wellbeing Bonds to both New Zealand and Offshore investors. Final demand saw 80 percent placed with domestic investors, and 20 percent offshore for the April 2030 maturity. The issue was priced 15 February 2022 at a yield of 3.40 percent, with proceeds settled 24 February 2022.

This is the first syndicated bond issue undertaken since April 2021, with monthly bond tenders having provided regular issuance to the market since December 2020. The bond transaction while executed under a challenging backdrop, attracted new and significant offshore investors into the book build. Kāinga Ora achieved key outcomes such as continuing to add to its longer dated debt maturities, while also increasing liquidity into the 2030 bond line to \$1.1 billion. The issue ensures Kāinga Ora has pre-financed a significant remainder of the current fiscal year's capital expenditure.

A key differentiator for Kāinga Ora Wellbeing Bonds, with investors, is our Sustainability Financing Framework. The framework outlines our approach towards social and environmental outcomes through finance, such as the number of green buildings delivered, and number of Priority A + B tenants housed. Our environmental, social and wellbeing outcomes under the framework are reported in the Sustainability Financing Impact Report.

Kāinga Ora is the only AAA rated Environmental/Social/Governance (ESG) issuer in New Zealand, providing a point of difference for our debt issuance programme. It was great to receive feedback that we had participation in this issue due to direct environmental and social mandates for offshore investors. Indicating investors are increasingly being driven by ESG investment decisions supporting our sustainability and wellbeing bond programme.

The issue reflects the great work across the whole of the Finance and Sustainability teams, and the entire Kāinga Ora organisation itself.

Matthew Needham
Chief Financial Officer

Greening our communities to enhance wellbeing project

The Māngere office, in collaboration with the Urban Planning Group's Urban Ngāhere project '*Greening our communities to enhance wellbeing*' is encouraging food growing by our Māngere customers. Last week 70 "tipu tubs" were delivered to residents living in the Bader, McKenzie and Cornwall complexes in Māngere. Each tipu tub has a medley of kale, green chillies, silver beet, lettuce, coriander and basil. There were packets of seedlings provided with each tub so that once customers harvest their fresh crop of vegetables and herbs, they can replant. The tipu tubs were sourced from Ngāti Whātua Ōrākei's horticultural programme.



Caroline Butterworth
DCE Auckland and Northland

2. Upcoming events and opportunities

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3. Advice sent in the past week

Due date to Minister's Office	Title	Minister(s)	Contact person
22 February 2022	Ad Hoc Carbon Procurement Process AH 22 003	Hon Dr Megan Woods	Patrick Dougherty

4. Upcoming advice to be delivered in the next month

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5. Kāinga Ora OIA requests

Reference number	Requestor	Topic	Date due to Minister's Office	Date due to requestor
OI 21 526	Office of Nicola Willis	LOE Request for LOE from 2017 to 2021	14/12/2021 Hon Williams	21/12/2021
OI 22 033	Member of the public	<i>Pictures of home</i>	n/a	28/02/2022

		Request for pictures and information on a Kāinga Ora home		
OI 22 034	Member of the public	<i>Developments</i> Request for information about development on Peace Avenue	n/a	28/02/2022
OI 22 017	Member of the public	<i>Porirua Development</i> Request for information about development in Porirua	n/a	01/03/2022 extended
OI 22 035	Media	<i>Correspondence</i> Request for correspondence involving Crime Scene Cleaners	22/02/2022 Hon Williams	01/03/2022 extended
OI 22 036	Office of Nicola Willis	<i>The Boulevard Motel</i> Request for correspondence about the Boulevard Motel	n/a	02/03/2022
OI 22 037	Media	<i>Development</i> Request for reports and correspondence concerning the Wainuiomata North Development proposal	24/02/2022 Hon Woods	03/03/2022
OI 22 038	Member of the public	<i>Development plans</i> Request for documentation on future development plans for sites in Victoria Street, Onehunga	n/a	03/03/2022
OI 21 031	Office of Nicola Willis	<i>Board minutes</i> Request for Board minutes for the past two years	24/02/2022 Hon Woods	03/03/2022
OI 22 039	Member of the public	<i>Housing proposals</i> Request for information about Tamingi Street, Ruakaka	n/a	04/03/2022
OI 22 040	Member of the public	<i>Biddle Crescent property</i> Request for blueprint and survey information	n/a	02/03/2022
OI 22 042	Media	<i>Damages</i> Request for information on damage done to Kāinga Ora homes	1/03/2021 Hon Williams	7/03/2022
OI 22 044	Member of the public	<i>Valuation report</i> Request for the valuation report of Ferncliffe Farms	n/a	8/03/2022
OI 22 045	Member of the public	<i>Demolition information</i> Request for information on demolitions in Auckland from 2019 to 2021	n/a	8/03/2022

OI 22 046	Member of the public	<i>Development in Papatoetoe</i> Request for information on a development in Papatoetoe	n/a	8/03/2022
OI 22 047	Member of the public FYI website	<i>IAF proposal</i> Request for a specific IAF proposal	n/a	9/03/2022
OI 22 048	Member of the public	<i>Correspondence</i> Request for correspondence regarding vaccination requirements	3/03/2022 Hon Woods	10/03/2022
OI 22 050	Member of the public	<i>Tasman housing</i> Request for information on Tasman housing	n/a	10/03/2022
OI 22 051	Member of the public	<i>Complaints</i> Request for complaints about a customer	n/a	10/03/2022
OI 22 052	Member of the public	<i>Healthy Housing</i> Request for number of homes that meet the Healthy Homes standards	n/a	10/03/2022
OI 22 028	Office of Nicola Willis	<i>Customer Strategy</i> Request for Customer Strategy 2018	10/03/2022 Hon Williams	10/03/2022 extension
OI 22 053	Member of the public	<i>Communications</i> Request for communications relating to a KiwiBuild development	n/a	11/03/2022
OI 22 054	Member of the public	<i>Company information</i> Request for company that manages a property in Whangārei	n/a	11/03/2022
OI 22 006	Member of the public	<i>Maintenance reports</i> Request for maintenance reports for tenants	n/a	11/03/2022 extended
OI 22 055	Member of the public	<i>Various projects</i> Request for information about various projects	n/a	14/03/2022
OI 22 002	Member of the public FYI website	<i>Average cost</i> Request for the average price of a Kāinga Ora house over a year	n/a	14/03/2022 extended
OI 22 003	Member of the public FYI website	<i>Managed tenancies</i> Request for how many tenancies are managed outside of Kāinga Ora	n/a	14/03/2022 extended

OI 22 004	Member of the public FYI website	Future of public housing Request for documents on the future of public housing	n/a	14/03/2022 extended
OI 22 011	Media	<i>Security cameras</i> Request for information about CCTV cameras	08/0/2022	14/03/2022 extended
OI 22 026	Member of the public	<i>Star Block</i> Request for information on Star Block	n/a	22/03/2022
OI 22 027	Office of Nicola Willis	<i>Breaches of RTA</i> Request for correspondence on breaches of RTA	15/03/2022 Hon Williams	22/03/2021 extended

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